

Ariaye



6m : UHY \ 'A "'GUa]



=G'F 95@=HM7I @HI F 5@@M
89H9F A =B 983

=BHF C8I 7H=CB. '

FYU]lm]gUd\ Ybca Ybcbzk \ JW[fYUhh]b_ Yfg\ U YdcbXYFXUci hZf'mUfg"
=b h YdUghWbhi fnd\]cgcd\ Yfg\ U YWa Yhc UddfYUHY]b'a Ubnk Ung]b'
k \ JW h Y'Ub[i U YWb VYUW Yhc fYU]hm=-h]gfYU`mUXccfk Un]bhc \ ck k Y
h]b_ "

: fca 'gcVc`c[JW`dc]bhcZj]k k YUFY`cc_]b[k \ Yh Yf`h YF]gU`]b_ Vhk Yb'
fYU]lm]bXW`hi fY/]b`ch Yf`k cfXgz]gfYU]mW`hi fU`mXYMfa]bYX3H]g'
ei Yg]cb]g]ga]U`hc`k \ Uh]g[ccX3K \ UhXcYg[ccXWbg]gh]b3< ck XcYg]hZhi
]bhc`]Z3=h]gdUfHW`U`m]b YbfbW]bhc \ ck k YVY]Yj Y`=h]gbYWggfmrhc`
XYZbYfYU]lm]bXW`hi fYVYZfYX]gWgg]b[`cb`h Yf`]b_g"

H Ya Yb]b[UbXWbhYbhcZfYU]lmj Ufnk]XYmZca dUghc h YdfYgYbhUbX
Zca cbYgcVMhnc Ubch Yf"H]g]g'ca Yh]b[a Ub\Ughci [\hlc Yl d'Ub"
H YFYUYgca Y'YUX]b[h Ycf]YgcZfYU]lmBcbYcZh Yh Ycf]Ygdfcj]XYgU
Wa dfY Ybgj Yl d'UbU]cb'cZfYU]lmLbXUfYUgcbUVYi bXYfgLbX]b['cZ]hg
a Ucf UgYm"FYU]lm]gXZbYXUgIfYU Yl]ghbW/k \Uh]gfYU/h YU [fY UH
cZfYU h]b[gcf Yl]ghbWg/h Uhk \]Wi bXYf]YgUbX]gh Yfi h cZ
UddYUfUbWcf d\ Ybca YbUf"fcI ZcfX9b["8]M]cbUfnz% +SE"5hdfYgYbh
\i a Ub_bck 'YX] Y]gUh]hg]bZbWghU YWbWfb]b[fYU]lmzh YfZcfYzh YUvcj Y
XZ]b]hcb]gg V'Wmhc a cX]ZVh]cb Vmhc Ydfc[fYggcZ\i a Ub i bXYfgLbX]b["

7i 'hi fYWbWfbgh Yk UmcZ/]ZcZh Ya Ya Vf'gcZU []j Yb'gcVMhnh Yf\ U]hg
UbXWgca gzk]h h Ya Uhf]U [ccXgh YndfcXi W'GcVMmfYZfglc h Ygngha
cZfYU]hcbg\]d'gk \]W WbbWg]hc [Yh Yf h Y]bXj]Xi Ugk \c'g UFYUWa a cb
W'hi fY'Be W'hi fYkci 'XY]ghk]h ci hUgcVMm'6i lzYei U'nzbc'gcVMhnci 'X
Yl]ghk]h ci hW'hi fY'K]h ci hW'hi fYk Yk ci 'XbchVY\i a Ub UhU'z]b h Y
gYbgY]b k \]Wk Yi g U'ni bXYfgLbXh Yhfa "K Yk ci 'X\ Uj Ybc "Ub [i U Y]b
k \]W'hc Yl dfYgg'ci fgYj YgZbc'gYbgYcZgYZWbgVci gYggZUbXci f'UM]lmhc
h]b_ 'cf fYUgcb kci 'XVYgY YfYm]a]hX"7i 'hi fYWbg]gg'cZh Yj Ui Ygh Y
a Ya Vf'gcZU []j Yb [fci d\c 'Xzh Ybcfa gh Ymz `ck zUbXh Ya Uhf]U [ccXg
h YmMYU"J Ui Yg'fYUg'fUM]XUgzk \] Ybcfa g'fYXYZ]b]hYdf]b]d Ygcf
fi 'Ygk \]W'dYcd'YUfYl dYmXhc 'cVgYf Y' Bcfa g'fYdfYgYbh YXc]UbX
Xcb]g'cZg'VU "Z]f]]XXYbg%- &"DD %' &E"< ck fYU]lmLbXW'hi fYkci 'XVY
']b_YXUbXXYhfa]bX]gUZgV]bU]b[UbXWa d'Yl]cd]Vzk \]Wkci 'XVY
'cc_YX]b h]g'f]h]W'hc h Yl h]b]h]cgg]VY"''

F 95@=HM: F CA `D< =@CGCD< =75@'D9F GD97H=J 9.

: fca j YfmYf`nU Yg\i a Ub VY]b[gk YFYWf]ci gUvci hgca Yi `ha UHfYU]lmcf
h YdfcVYa `cZVY]b["H YH]Wb]W hfa Zcf]h]g'cbhc `c[nZZca 'kci ; fYU
kcfXga Yb]b[h Yg]MbWcZVY]b["hfYdfYgYbhgh YgYUfW Zcf h YI'Zfgh
df]b]d Yf "K Y'cj Yy Yfnh]b['hc gca YZ]bU i b]lmcf YYa Yb]fni'gi Z' UbXk Y
VY]y Yh Uhk Y\ U YZci bXg WUZ]bU i b]lmK YW`ci f h YcfncZfYU]lmU
a cb]ga j]Yk zcf`i ghia cb]ga zZca U; fYU_kcfXg]]b]Z]b[UcbYcf]g]b['Y'=Z
bck k YVY]y Yh Uh h YfY]gcb`nbcYi `ha UHfYU]lmLbXh Uh]g'fYU]lm]g
a UHfzk YW` h]g]]Yk a Uhf]U]g]h]a cb]ga zcf`i ghia Uhf]U]g]h]Wg\ck Wb
h Ykcf'Xbch`cc_`_ YcbYgh ZZnci Ug 3H YUbkg Yf]g]ga d'Y' H YfY]gU
X]ZZfYbWVmk Yb UddYUfUbWUbXfYU]lmH Ykcf'XUddYUfghc WYa UXYi d'cZ

cb`ncbY_]bXcZgi ZZcf Z bXLa YbU`fYU]hmfY]Yj Y]hcf bclzgi ZZ]gUb`
UWdhYXhWb]W hfa]b`a YUd\ng]Wl"=XYU]ga]gUbch Yf_]bXcZa cb]ga "
Cb`h Ych Yf`UbX]Zk YVY]Yj Yh Uh h YcbYi`ha UYfYU]m]gbcha UHfzVi h
a]bXUbXgd]f]hZk Ya UnW`za cb]ga zgd]f]h U]ga zcf`XYU]ga "fh`ca Ug%*%`
D*`E"5 h Ycfnk]XYmY]Yj YX]b YUgYfb W`h fYfk Yfa Ubz%- - "D *E"

K Y`cc_`Uh h]b[gZVi h]b`fYU]/h]h]gbchik \Uh]hUddYUfg`lc W": cf Y Ua d`Yz
h Yi b]j YfgY]gWa dcgYXcZgi V!Uca]WdUfh]Wgzh Yb`h Yk Umfa YcbgZfcW`
gUfgZUbX7Uf]WYUb]gUbXg`h Uidcdi`Uyh`h Yk cf`X]g`h Uh]hUddYUfg`lc i`ga Un
VYa YfYUddYUfUbWgcZi bXf`n]b[`fYU]m]b`h Yg VUca]WdUfh]WgZk \]W`
h Ym]fYa UXY"5g>Ub]g>cd]b g]XZi`h]g]g]XU`g`a YXLa Yh]b[z
a Ub`f`k Yfa Ubz%- - "D)L

6i hdYf`Udgk Yg`U`bchig WYX]b fYgc`j]b[`h`Yk`c`Yk cf`X]b]c`cbY`
YYa Yb]fngi Vg]bWUbXg`U`Z]bXh Uh]b`h Yj Ym`Ygh]bUng]gh YfYUfYk`c`
i`ha UYzfa g`cZVY]b[zgi W Uga]bXUbXa UHf"A UHY]ZgcZk Yci [\`hlc W`
h]g`h YcfmXi U]ga Zca @Uh]b k cfXZcf`lk`CfzZ]bU`n]h]g`i`ghdcgg]VYh`h
fYU]m]b]bchVYfYXi WXYj Yb`lc`k`c`i`ha UYzfa gZVi h]h`Uh`h YfYUfYa cfY`
h`Ub`k`czdcgg]Vna cfY`H`Yb`ci`f`h`YcfnicZfYU]mk]`VYW`YXd`i`fU]ga "

A UHf]U]ga]g`cbYh]dYcZa cb]ga "H`ca Ug<`cWYgZcbYcZ]lg`W]YZXZbXfz`
k UgUXck b`lc`Yfh`gcfhk`c`i`ghWi`Xbch]`Yh]b]c`h`Ygd]f]h`Cfza Un]Y]hk Ug`
h`Ych`Yf`k`Urfci`bX`h`Ygd]f]hWi`Xb]b]`Yh]b]c` \]a "5bnk UnzUh`ci [\`Yk Ug`
bchYb]h]fYm]b]g]h]b]z`Yk Ug`WYX]hXk]h`Uj`Ub]b]`h`Yj`Yk`h`Uh`h`YcbY`
UbXcb`mfYU]m]g`a UHf"9j Yfnh]b[`a`UHfYXlc` \]a`Y`Wdhbch]]b[z`k` \]W]g`
bch]]b[zVW] gY]hXcYgbcha UHf`f`k`Yfa Ubz%- - "D)E"

@=B?`C: `F 95@=HM5B8`7I @HI F 9.

H`Yei Yg]cb U]gYgk` \`Yh`Yf`h`YfYU]m]gcV`W]j`Y]b`b`U`h`fYcf`g`V`W]j`Y]b`h`Y`
 \]i`a`Ub`a`]bX3`h`Ug`VYb`Wa`a`cb`]b`h`Y` \]gcfncZd` \]cgcd`n]bXg]W]bWlc`
X]g]b[i]g`VYk`Yb`UddYUfUbW]bXfYU]m]h`H`Yg]W]b`k`Uhf`UddYUfg`lc`VY`
Vyb]Vi`h]h]g]fYU`ng]fU] \]h`H`]ga`Ub`UddYUfg`lc`VY` \]cbYg]Vi`h]b`fYU]m]h`Y]g`U`
fUgW"H`]g`Zccf`UddYUfg`lc`VYZUh`Vi`hZUW]fX]b[`lc`d`ng]WgZ]b`fYU]m]h]g`U`
W`i`XcZ]b]b]`Y`W]f`cbg"H`i`g`UfYk`Yj`Yf`X]g]b[i]g`]b[`h`YUddYfYbhZca`
h`YfYU3fH`ca Ugz%*%D%`E"

H Yei Yg|cb'cZfYU]mžh Ycblc`c[]W`dfcVYa ž]gh Yb`h YcbYžk\]W`UgUg`
]hg'cV`Wmj Yžh Yi `ha UYbUhi fYcZh YfYU"=g'h YWi fgYcZbUhi fY]b'gdUWUbX`
ha YVi hih YUddYUfUbWcZcf`WcU`cZUa cfYi `ha UYfYU]mž-g'h Ykcf`XUg]hi
UddYUfg'lc`a YfYU`cf`]g]hVi hih Ya Ub]ZgU]cb'cZU\]XXyb fYU]mžk\]W`]b`]hi
]gei]hYX]ZfYbhZca`]hg'UddYUfUbW3

=hk Ug'h]gdfcVYa`cZfYU]mžh UYb[U YX'h YU]h]cb'cZh YUf`]Ygh
d\]cgcd`Yfg`HUYg'A]Ygžk`c`"j YX]b`h Ygl`h Wbhi fmVYZfY7`f]ghUbX
k`c`]gW`YX'h YZU'h Yf'cZd\]cgcd`nžgU]X'h Uih]b[gWa YZca`kUhf`"
5bU]a YbYgžUbch`Yf`a Ya Vf'cZh Y@cb]cb`GWcc`h`ci [\h`h Uih YmWa Y
Zca`Uf`cf`j Udcif`< YFU]hi gWbgXYfX'h UhU`h]b[gUfYa UXyi d'cZfY`"
9a dYXcWg'hc`_UfYU`g]dZfk UFXk`Yb`Ydfcdc`X'h Yj]Yk`h Uid`ng]W`
cVYm]gUfYa]li fYgcf`Wa dci bXg'cZVf]U]b`bi a Vf'g'cZdf]a UfmYYa Ybhgž]b`
h]gWgYci f!ZfYžk UhfZUfh žUbXUf`fh`ca Ugž% *%D%, E`H`YUf`m`fY`g`
Uff]j YXUih`Yh Ycfm`h Uih Ykcf`X]ga UXycZUca gžZca`lkc; fY`kcfXg`
a Yb]b[`h Užk\]W`Wb]VYWh`G]bW`h Yb`a Ubm`h Ycf]YgUg'lc`h`Yi `ha UY`
bUhi fYcZfYU]mž`Uj YVYb`Uj UbWX`H`Yh Ycfm'cZh YUca`UgVYb`
WbgUbhna cX]ZfYXZca`h`Ygi XncZh Ydfc[fYgg'cZgV]bWza]Wcd`ng]W`"

H Yd\]cgcd`]W`]XUg'a Yb]cbYXUvcj Yk YfYbWa dUgg]b[`dYcd`Yg'a]bX`
UbXgci`Uhj U]ci gYUg]b`i a Ub`]g'cfm`H`cgY]XUg`UXdf]a U]`mVYb`
UWdhUVY]b'g'V]m]gUW`hi fU`j Ui YUbXUmXy]U]cb`Zca`h`UhW`hi fY`
kci`X`Uj YVYb`di b]g`YXfi`h`Ygg`m: cf`Y`Ua d`Yž; U/]Yc]j]Yk`g`ddcf]b[`
7cdYfb]Wgcb`]g'g`[]Yg]cb`h`Uih`YUf`h`cfV]hgUfci bX'h`Yg`b`k`Ug'g'fcb[`m`
WbX'a bYXUg`YfY]Wcb]cb`Vn`h`YWi`fW`]bei]g]hcb`Í< YWbgYei Ybhink Ug`
dfcgW]hX`UbXXy UgU]hX`Vmh`Ydi b]g`a YbhcZ`]Z]a df]gcb`a Yb]f`dUf`_Yž`
%- &"D&SE"

H YXca]bUhd\]cgcd`ng`UdYg'h YW`hi fYcZUgcV]m]g]hgk UrcZ`]Z'cZ]lg`
a Ya Vf'g`H`YW`Ym]cb'cZ]XUg`UbX`U]m]gžk\]W`h`Ym`Yufbžg`UfYUbX`
hfUbg`h]Zca`[YbYU]cb`lc`[YbYU]cbžYg]LV]g`h`Yf`W`hi fY`G]bW`i a Ub`
Uj Ybc`]bg]bVg'lc`X]fYm`h`Yf`U]m]cbgžh`Yf`VY`Uj]ci f`a`i`ghVYUgYXcb`h`Y`
[i]XY]bYgžk\]W`UfY`YufbYX`=b`cfXf`Zcf`UgcV]m]h`c`dYU]h`YZZW]j Ynž]lg`
a Ya Vf'g'a`i`ghg`UfYh`YgY`[i]XY]bYg`fk`UfU`Ua`Vcgž%- S"D&E"7cbg]Xf]b[`
h]gg'cV`c[]W`ZU]h`YXca]bUhd\]cgcd`m'cZh`Y]ha`Yk`Ug`YufbYX`UbX`

cj Yfk \ Ya]bl [mUWdhXVnh Ya Ya VYfgcZgcVWmh

='bXi V]HUVnzh fY]gUWcgYWbbW]cb Vkh Yb fYU]hmLbXW'hi fY'FY]]]cb]g' UdUfhcZW'hi fY/UbXfYU]lm]g]bh]a UYmUggcV]UHXk]h' fY]]]ci gVY]YZk]h' fYgdW]h'c h'YUWgc' i h'fYU]lm]#, cX'H YFYZ'fYZfYU]lm]gW'hi fU'mi XHf'a]bYX' < ck Z`ck YfgcZj U]ci gfY]]]cbgXYZ]bYUbx]bh]fdfYh' Y fYU]lm]k ci 'XVYUX]ZfYbh]ggj YUbxci hcZgWdYcZh]g'dUdY''15WfX]b]]c' D]Hf'6Yf] Yf'UbXh'ca Ug@ _Ya Ub'fY]]]cb]g'dfcXi WXVria Ya VYfgcZgcVWmh g' VY]W]j Ym]bh]fdfY]b]]UbX[]j]b]]a Yub]b]]c' h' Yk cf'XUfci bXh' Ya " FY]]]cb]g'cbYcZh Ya cgh]a dcf]UbhXYj]Wgi gYXVm'i a Ub]g'hc W]M] cf]nYUbx []j Ya Yub]b]]c' h' Yd'ng]W' UbXgcVU'k cf'X'H YngYh' YgcV]c'c] nrcZ _bck `YX] Y' k \]W']g'WbWfYXk]h' h' Ya Yub]b]]g'UbXXYZ]b]]cbg'cZfYU]hm \YXVria Ya VYfgcZgcVWmh

9j YfngcVWmh Ug]]g'ck b VcXncZ_bck `YX] YUbx d \]c'gd \ nrcZfYU]lm]: cf']bg]UbWZ]fUX]h]cbU'9g_]a cggcVWmh UgUg' UfYX_bck `YX] YcZ']Z'UbXh' Y k cf'Xk \]W'X]ZfYgZca 'ch' Yf'gcV]M]Yg'H']g'i b]j YfgYcZa Yub]b]]c' Ug'6Yf] Yf' UbX@ _Ya Ub' h'fa]h'z]g'gcVU' mXf]j YX']h]g'UdfcXi W]cZgcVWmhLbX']b' h' fb' ZYXVUW'UbX' Yd'g'dfcXi WgcVWmh]5 i b]j YfgYcZa Yub]b]]c' fYei]fYg'Wbg]Ubi]Y']h]a]r]U]h]cbD=hbYXg'fYdYUHX'fY]bZ'fWa YbhLbX'i g]]Z]W]]cb" A Ya VYfgcZ gcVWmh i ghVY'c' XUbXfY'c' Xh' Uh' Yf' i b]j YfgYcZa Yub]b]]g'fYUzh'f' Yz WffY]W]UbX' Y']h]a U]M]K]h' ci h'h']g'Ui b]j YfgYcZa Yub]b]]c' kci 'X]h' bX'c' W] a VYz']Z'kci 'XVYWa Ya Yub]b]]c' Ygg'UbXh' Yg]U]]h'ncZgcVWmhk ci 'XVY h'fYU]h' bYX'

FY]]]cb \ Yd'g'hc Vi]Xza U]b]U]b' UbX' Y']h]a U]Y' i b]j YfgYcZa Yub]b]]c' =b'h']g' kUm'i a Ub]]m]Wbg]fi Wg'_bck `YX] YUbx a Yub]b]]c' Uci h'h' Yk \ c' Yi b]j YfgY UbX']g'd'UWk]h']b']h']c' Yf' Yf' Wb]h]bi Yg'z'fY]]]cb `Y']h]a U]h'g'c' YZ]W]j Ym V]W] gY']h'fYU]h'g'h' YdfY]W]]ci gfYU]]h'ncZYa d]f]]W' gcV]M]Yg'k]h' i 'h]a U]Y' fYU]]h']H' U]h]g'_bck `YX] Y' YUfbYXZca 'cVgY'j U]h]cbU' Y' dYf]]bW']gg' ddcf]h'X UbX'ia UXYfYU]D9UW' i b]j YfgYcZa Yub]b]]g']fci bYX]]b' Ug'cVU' VUgY' H']g' gcVU' VUgY'h' YgcV]c'c']W' g'fi W] fYcZgcVWmh]gW' `YX']g']d'U' g]V']hm] g'fi W] fY']c' =Zh']g'd'U' g]V']h'ng'fi W] fY']g'X]Yg'fcmXZgc']g'h' Yi b]j YfgYcZ a Yub]b]]c' "B]Y]h' Yf' Wb' Y']g'h'k]h' ci h'h' Ych' Yf' "H']b]]g'a UrbchVYfYU' V]W] gY' dYcd'YVY]Yj Yh' Yn]LFYfYU' "@]Z]]g'a Yub]b]]c' Z `V]W] gYcZh' Ya Yub]b]]c' dYcd'Y []j Y'c']h']H']b]]g'a U' YgYbgYV]W] gY'h' Yn]LFYXZ]bYX']b' h'fa g'cZWa a cb' gYbgY' < ck Yj Yfzh']g'fYU]]h'zh' YgYa Yub]b]]c' gzh']g'gYbgYUfYUfV]]f]f]m']H' YfY']g' bc' i b]j YfgU']g'UbX]fXcZn]fXg]]W'U' U]]b]g'h'k \]W' h' Yn]Wb' VYa YUg' fYXUbX' g'ck b']c' VY]fi Y' H' Yi b]j YfgYcZa Yub]b]]c']g'h' YgcVU' Wbg]fi W]]cb' cZfYU]]m' Cb' Yg'gcV]M]g'fYU]]m]g'Ubch' Yf]g'df'Yg'W']h']b]]g'XYZ]bYX'Ug'a Yub]b]]c']b'

cbYgcVWmLFYbcbgYbgY]b Ubch\ Yf"6WMI gYcZh YUFV]hfUmbUi fYcZh Y
i blj YfgYcZa Yub]b[ž]h]gdfYWF]ci gž]bgYWFYUbXYUg]mg\ UHFYX"-h]h YFYZfY
fYei]fYgWbglbh"Y]]h]a]n]hcb"6Yf] Yf UbX< cWa Ub Uf[i Yh UhfY]]]cb]gh Y
a cghYZZWmj Ya YWub]ga Zcf h Yi blj YfgYcZa Yub]b["I b`_ Ych\ Yf'gci fWg'
cb`nfY]]]cb`]b_ga Yub]b[k]h i `h]a UhfYU]]m'5WfX]b[]c < Y] Yžk\ Uh]g'
fYU]g'd\ Ybca YbU`fYU]]m'A]bXUbXbUi fYXj YcdYXUWfX]b[]c UZ] YX'
dfcWggcZX]UYW]W9j YfnY]YZ]gUfYdfYgYb]h]cbžUh YglgžcZ\ ck`h]b[gUFY"
< Y] Y Wbh]bi Ygh UhYUW VY]YZ\ UgUb`cddcg]hžUb Ub]h]h YglgžUgnbh Yglg'g
Zfa i` UhXh Uh]bWfdcfUhgVch`h YglgUbXUb]h]h Yglg]b Ua cfYUXYei UY'
i bXYgf]bX]b[`cZfYU]]m'=-b hi fb`h]g'gnbh YglgVWwa YUbYk`h Yglgžk\]W'
[]j Ygf]gY]c [YhUbch\ Yf Ub]h]h YglgžUbXgc`cb i bh`U`_ bck`YX] Y]gi b]ZYX]b U
Wa dfY`Ybgj Yd]W] fYcZfYU]]mžk\]WZcf < Y] Y k Ug]h YUWgc`i hžcf`; cX"
fk Yfa Ubž%- - "D%L"

7CB7@ G=CB.

K \ Yb X]ZZfYbhgWcc`cZh ci [\ hUFYd\]`cgcd\]n]b[fYU]]mk YZUW]c`a Um
X]ZZW]h]Yg]c`gc`j Yci f`Xci Vlg"6i h]Zk Y`i gh]Wbh]a d`UhYZcf UZk`g]WbXgk Y
g`U` VY]]b]c`k cbXf`k\ Yh Yf`h Y`i a Ub`a]bX]gWdUVYcZfYU`_ bck`YX] Y
UbXk\ Yh Yf`h YVYgh] Ybi YgcZ`_ bck`YX] YUFYh fci [\ `h YgYbgYcf[Ub`cf`
h fci [\ `ga Y]ZW`m]`cZfYUgcb"K Ya Un]gg] a Yh]b]h]j Yn]h Uh]h Y`i a Ub`
a]bXXc Ygbch`Uj Yh Ydck Yf`cZfYU`_ bck`YX] YžUbXh Uh]g WfYU`_ bck`YX] Y
]gcZZfYXi g]b`h YgdYU]`g]WbWg"fh]ca Ugž% *%D* - E"

=b]XYb]U`m] YfYk Ya []\`h]bch]W]h Uha Uhf]U]ga kci`XgY]a]c`Uj Ybc`
Zfh Yf`a Yub]b[Zcf`d\]`cgcd\ m]Zcf`h Yi`h]a UhfYU]]mž]Zh YFVYUbn]g] W`
h]b[ž]g]bch]b[]c`k\]W`k YW]`X]]j Yh Yb]a Y]a UHF] Uh`Yghk]h`h Y
cfX]b]fna Yub]b["=-Z]h\ UXh] fbYžcf`g`ci`Xh] fb`ci]žh UhYbYf[m]gh Y
i`h]a UH]gi Z]`cZk\]W]h YUca]ga UXžh Yb`h YXnb]a]ga kci`XgY]a]c`
VYh YVYh]f`b]a Y`6i h]g] W]h]fa`V]b[i`g`]h]Yg]h]g]W]cb Zcf`i`h]a UH
fYU]]m]fh]ca Ugž% *%D% (E`M]i`"YfbYXUci h]Uca]W]h Ycfm]b]gWcc`žUbX
n]ci`dfcVUVm]Y]Y] Yh Uh]Uca g]UbXg] U]ca]W]Uf]W]ga U`Yi d`h Ya Uhf]U`
kcf`Xn]ci]b\]V]h]`g]h]Y] Yfn]h]b[`a UX]i d`cZa UHF]3K \ Uh]Uci h`i a Ub`
VY]b[3K \ Uh]g]h Yg]h] g`cZa]bXcf`gci`38c`h Yn]Ycb]]c`h`Yg]a YcfXf`cZ
fYU]]m]Ug]d`ng]W`c`V]W]gžcf`Xc`h Yn]Ycb]]c`UX]ZZfYb]h]cfXf`cZfYU]]mž
K \ Uh]Uci h]nci`f`Y] d]Yf]YbW35WfX]b[]c`Uca]W]h Ycfn]Uca g]UFYW`cf`Ygg`
UbX]h]g]Ygg]d]Uf]W]g]k]f`]b[`Uci h]b]g]d]UW`M]h]h Ycf]Ub[Yn]ci`Vi`n]b`h`Y
g]d]fa Uf`Yh]Uf]cf]Ub[YUbXga Y`UbX]h]g]Ygk Yh]`=gn]ci`f`Y] d]Yf]YbWcZcf]Ub[Y
a]g]U`Yb3`g]h YFUX]ZZfYbW]V]k Yb`h`Yk Uhg]h`Yk cf`X]g]UbXh`Yk Un]h]i
Udd]Uf]g]c`n]ci`"fk Yfa Ubž%- - "D+E"

F Uhg'cZa Ubnl jbxg'vca VFXi g'HAY'[\ hfUng'fYh YVYgi_bck b'cZh YgY'
H fci [\ VfhUj b'Yfj YWbhfg'UbXWfhUj b'm'[\ \ mgdYU]nXbYfj YYbXjbl'g'cZ
h YmYk YVWw YgYbglhj Ylc h YgYUg'[\ \ h'fH ca Ugz% *%D% (E'K Yk]'`
dYf\ Udg'VYXjgUdc|bhXVnh Y'UW'cZzbU]lmj b h YgVmbhZ'WYgUFWYg|brc`
Wbg|li hcb'cZh Ya Uhf! UbXdcgg|VnWbZ gYX'Mei 'k]'`V]a dfYggYXVnh Y'
ZMh Uh YbYf[nzfUh Yf' h Ub h Yk cfXa UhfzUddYUfgbck'hc VYh Ya cfY
Uddfcd|UHybUa YZf' h Uhk \ JW'a Ub|Zgg|lgYZhc'ci f`i a Ub'gYbgY'fH ca Ugz
% *%D%, E'`-hk ci `XgYYa h Uci f'gYUFW Zcf'fYU]lnk ci `X`YUXi g'
**bcj|brc h YXYdh Yl d'cfYXVnd\ ngjW'gVmbW" H YfYU]lmj b Yj Ym
j'ZYWi `XVYW'li fU`mXmf a j bYXXYdYbXj|`cb h YXYZ|b| hcb'cZ
k \ Uhk Ya Yub VnfYU]lnzVi hZcf' h Yi bXYg|UbXj|`cZh YUvg' i H'
fYU]lnk Y\ Uj Ybc k UnMi hlc VY]Yj Y|b; cX"9j Yb h YW|`XZca`
V|fh \ c`XgWfhUj dYfWdhcbzk \ JW WbbchVYcVUj bYXk |h ci hU
Xj |bYfj YU|cb" H YfYbc W'li fU Xmf a j bU|cb k ci `XVY`
|b j c'j YX" Ci f WdU]mrcZa j bXUbXgYb gcfncf| Ub UfYgc`
|bWdU]mrcZa Uhk YUfYbchUV Ym hlc Wa dfY\ YbXUci h h Y
bUi fYcZa]`|cbg'cZa ng|f|Yg|b h YZYXcZgVmbW"=hk ci `XYj Yb`
VY]a dcgg|VYlc'fYgc'j Yh Ya j bZ li fYUgk Y'"K |h ci hUXj |bY
fYj YU|cb UbXZj|h zk YWbbchWa dfY\ YbXh YUvg' i H'fYU]lniHc`
VUgYci f i bXYg|UbXj| Uci hfYU]lnicb h Yh YcfncZd \]cgcd\ YfZ'
|a U |bU|cb UbXgc!W`YX\ mlch Yg|gk ci `XVYbcbgYbgY" Gca Y
d \]cgcd\ Yfg'fYXfck bYX|b h YcWUb'cZi bWfhUj b h Yg'UbX`
g YdhVga "K \ UhF YbY8 YgWfhgVY]j YXhc VYub j bXi V|HVYfi h. I`=
h |b_ zh YfZcfY=Ua I fZc| |lc Yf| c'gi a j b@U|bE"Cb h YVUgYcZh |g'
hfi h z\ Ya ci bhXdfccZg'cZh Yl |gYbWcZh Y|bXj |Xi U'a j bXUgUh |b_|b|`
g Vg|bWzcZh YYggYbWcZfYU]lnz; cXgYl |gYbWzUbX|Zh Yl |gYbWcZh Y
d\ngjW'kcf'X"**

F 9: 9F 9B 7 9G.

; |XXYbg'5bh cbnž%- &"GcV|c' [nžDc`|mDfYggz; fYUih6f|Hj b Vn6i hYf UbX
HlbbYf'@h"DD" %' &"
< fUfUa Vcg'A jWUY' A Ufhb< c'Vcfbž%- S"GcV|c' [mH Ya YgUbX
dYfgdWmj Ygž' fX'9X|hcbzI BK =B < MA 5B "D&"
< Yfa Ub Ghj YZD\ "8"+ GHWVYb; fY [ž%- - "D\]cgcd\ m'9j Yfnh |b| nai bYX
hc`_bck Uci h'DcWYh6cc_gI G5žfDD!+!- !')! *!- \$!%+!%\$- !%!!%&L

A cff]gHca žD\ "8"ž%- - "D\]cgcd\mžf'8i a a]Ygž=8; '6cc_gK cf`Xk]XY

DUF_Yf`GHj Yž%- &"; U]`Yc UbXh Yi blj YfgY.GM]bW8]gWj Yf]Yg"6Y]h UDFYgg"
D&S"

H YCl žfX9b[`]g\ 8]W]cbUfñžJ ==8cm]F cñžCl žfX"7`fYb]cb DfYggž%+S"

Hca Ug; Ycf[Y/ DUF]W]K \]hž% *%=-b]fcXi W]cb]c D\]cgcd\mž; Ycf[Y5`Yb`
UbXI bk]b@Xž; fYh6f]h]b"fdD*' !*, !*- !% %%(!%, E"

up



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